



SEC/SE/199/15-16

Chennai, 28 January, 2016

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

SQS India BFSI Limited
(Formerly Thinksoft Global Services Limited)
6A, Sixth Floor, Prince Infocity II
No. 283/3 & 283/4,
Rajiv Gandhi Salai (OMR)
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CIN: L64202TN1998PLC066604

Sub: Outcome of the Meeting of Board of Directors held on January 28, 2016

Ref: Company Symbol: SQSBFSI

Dear Sir/Madam,

The Meeting of Board of Directors of SQS India BFSI Limited (Formerly Thinksoft Global Services Limited) was held on Thursday, January 28, 2016. The Board of Directors of the Company has inter-alia:

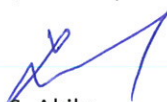
1. Considered and approved the Q3 Unaudited Financial Statements of the Company for the quarter ended December 31, 2015. Copy of the Unaudited Financial Statements, Standalone and Consolidated, along with the Limited Review Reports from the Statutory Auditors for the said period are attached herewith.
2. Has allotted 15,210 Equity Shares to 5 Employees of the Company under "Thinksoft – Employee Stock Option Scheme 2011"
3. Has accepted the resignation of Dr. Martin Müller, Managing Director and CEO with effect from March 31, 2016.
4. Has approved Notice of Postal Ballot seeking approval from the shareholders towards appointment of Ms. Aarti Arvind as Managing Director and CEO and Mr. N. Vaidyanathan as Executive Director of the Company with effect from April 01, 2016.
5. Has approved the revised Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.00 am and concluded at 3.00 pm.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For SQS India BFSI Limited
(Formerly Thinksoft Global Services Limited)


S. Akila
Company Secretary

